



Monthly Spending Plan and Tracker

This Monthly Spending Plan and Tracker is designed to help you make an intentional and Spirit-led plan for your finances and to see whether or not you are on track or need to make adjustments.

Before the month begins, estimate your income and spending on the Spending Plan. Each day during the month, total up your income and spending in each category and note that on the appropriate day of the month.

For example, if on the first day of the month, you bought lunch for \$15, groceries for \$25, and paid your electric bill for \$100, on line 1, you would write \$40 under Food and \$100 under Housing. At the end of the month, you would total up each category and compare that to your plan. As you complete this each month, you will be able to make adjustments for next month's plan with a better understanding of your personal spending habits.

Always remember that your money is meant to serve God's purpose! Your plan should reflect His priorities and you should regularly spend time in prayer asking Him what He wants you to do with His money to grow His kingdom.

If you need more help or encouragement, or want to let us know about the success you have had, visit our website www.compass1.org or email us at info@compass1.org.

Monthly Spending Plan



Month _____ Year _____

Income

Monthly Salary _____
Interest _____
Dividends _____
Commission, Bonus, Tips _____
Retirement Income _____
Net Business Income _____
Cash Gifts _____
Child Support/Alimony _____
Total: _____ 0

1. Giving

Local Church _____
Poor & Needy _____
Ministries _____
Total: _____ 0

2. Taxes

Federal _____
Medicare/Social Security _____
State & Local _____
Total: _____ 0

3. Saving & Investing

Emergency Savings _____
Auto Replacement _____
Retirement Plans _____
College Funds _____
Stocks & Bonds _____
IRA _____
Total: _____ 0

4. Housing

Mortgage _____
Pre-Pay Mortgage _____
Property Tax _____
Home/Flood Insurance _____
Rent & Renters Insurance _____
Electricity _____
Lawn & Garden Care _____
Water/Sanitation _____
Phone(s) _____
Natural Gas _____
Maintenance/Pool _____
TV & Internet _____
Pest Control _____
HOA/Condo Dues _____
Total: _____ 0

5. Food

Groceries _____
Eating Out _____
Total: _____ 0

6. Transportation

Auto Payments _____
Gas & Oil _____
Auto Insurance _____
Licenses & Taxes _____
Repairs & Maintenance _____
Tolls/Parking/Transit _____
AAA/Auto Club _____
Total: _____ 0

Monthly Spending Plan



Month _____ Year _____

7. Clothing

Adults _____
 Children/Diapers _____
 Laundry/Dry Cleaning _____
Total: _____ 0

8. Medical & Health

Doctor _____
 Dentist _____
 Prescriptions _____
 Eye Care/Glasses _____
 Insurances _____
 Disability Insurance _____
 Long-Term Care Ins. _____
 Deductibles _____
 HSA/Flexible Spending _____
Total: _____ 0

9. Education

Adult Education _____
 Kids Tuition/Supplies _____
 Tutoring/Activities _____
Total: _____ 0

10. Entertainment/Vacations

Activities _____
 Vacations/Travel _____
 Books/Movies _____
Total: _____ 0

11. Other Debts

Student Loan Payment _____
 Personal Loan Payment _____
 Other Loan Payments _____
Total: _____ 0

12. Personal

Allowances _____
 Childcare/Babysitting _____
 Life Insurance _____
 Liability Insurance _____
 Cleaning Supplies _____
 Toiletries/Cosmetics _____
 Hair Care _____
 Vitamins/Supplements _____
 Gifts-Birthdays _____
 Gifts-Christmas _____
 Gifts-Weddings/Ann. _____
 Gifts-Graduations _____
 Postage _____
 Alimony/Child Support _____
 Pet Food/Supplies/Vet _____
 Vaccinations/Prescript. _____
 Boarding/Pet Sitting _____
 Tax Prep/Legal _____
 Sports/Hobbies _____
 Bank Charges/Fees _____
 Credit Card Fees _____
 Family Pictures _____
 Subscriptions/Dues _____
Total: _____ 0

Total Income: _____ 0
 Minus Total Expenses: _____ 0
Equals Surplus/Deficit: _____ 0

Monthly Tracking Tool



Month _____ Year _____

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
(31)						
Total	o	o	o	o	o	o
Plan	o	o	o	o	o	o
Remaining	o	o	o	o	o	o

Monthly Tracking Tool - Example



Month June

Year 2021

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1	2798	300	355	250	750	
2						45
3						18
4						
5						62
6						24
7						
8						8
9						
10						86
11						
12						22
13						
14						13
15						24
16	2797	300	355	250		15
17						
18						45
19						22
20						
21						35
22						18
23						
24						24
25					100	8
26						63
27						13
28						8
29						15
30						40
(31)						
Total	5695	560	710	500	850	608
Plan	5695	560	710	500	800	600
Remaining	0	0	0	0	-50	-8

Monthly Tracking Tool – Example



Month June

Year 2021

Date	Transport	Clothing	Medical/ Health	Education	Entertain/ Vacation	Other Debt	Personal
1	650		400			300	
2							22
3							
4	50				50		14
5							18
6							
7							32
8							
9		48					18
10							
11							24
12					65		13
13							47
14							
15							14
16						150	
17	50						118
18							
19							13
20					25		25
21		26					
22							22
23							
24							18
25							16
26							
27							42
28	50						
29					25		10
30							12
(31)							
Total	800	74	400	0	165	450	478
Plan	800	75	500	0	150	450	550
Remaining	0	1	100	0	-15	0	-72